

CANTERWOOD HOMEOWNERS ASSOCIATION

FINANCE COMMITTEE NOTES – SEPTEMBER 22, 2016

AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 3:12PM.

Members Present: John Flaherty and John Watt

Members Absent: John Walsh

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.

- 1) **Approval of Finance Committee Minutes** – August 25, 2016; On a motion made, seconded and unanimously passed the minutes were approved.
- 2) **Financial Recap**
 - A. The August 2016 Financials were reviewed.
 - Need to finalize Canterwood GCC account.
 - B. Delinquent accounts - No report
- 3) **2017 Budget Process**
 - 2017 Budget was reviewed and discussed.
 - The Board has directed to hire a Handyman. Needs to be a separate line item.
- 4) **Investments Status/Update**
 - Wait to rollover PacWest until the 2017 Budget is completed.

 - Committee requested that Site Manager look into charges from Bell-Anderson for coupons, postage and copes.

Next Meeting/Adjournment:

The next meeting is tentatively scheduled for OCTOBER 27, 2016

The meeting was adjourned at 4:40PM.