

CANTERWOOD HOMEOWNERS ASSOCIATION

APPROVED FINANCE COMMITTEE MINUTES – SEPTEMBER 21, 2017

AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 3:07PM.

Members Present: John Walsh, John Flaherty and John Watt

Members Absent: None

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.

- 1) **Approval of Finance Committee Minutes** of April 21, 2017 On a motion made, seconded and unanimously passed the minutes were approved.
- 2) **Financial Recap**
 - A. May - July and August 31, 2017 Financials
 - John Flaherty reported that accounts are in good shape.
 - A few minor issues have been cleared up.
 - ACC review fees are up.
 - John Flaherty will be researching banks for a new CD.
 - Site Manager to check small balances on resident accounts.
 - B. Delinquent Accounts - No report
- 3) **Begin 2018 Budget Process**
 - Site Manager to begin obtaining 2018 contracts and forward to John Flaherty.
 - Don Kennedy, Security Committee to begin research for purchase of new Security vehicle.
- 4) **Investments Status/Update**

John Flaherty will research investing for a new CD.

Next Meeting/Adjournment:

The next meeting is TBD.

The meeting was adjourned at 4:30PM.