

CANTERWOOD HOMEOWNERS ASSOCIATION
APPROVED FINANCE COMMITTEE MINUTES – AUGUST 25, 2016
AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 2:57 PM.

Members Present: John Walsh, John Flaherty and John Watt

Members Absent: None

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.

- 1) **Approval of Finance Committee Minutes** – April 28, 2016; On a motion made, seconded and unanimously passed the minutes were approved.

- 2) **Financial Recap**
 - A. The July 2016 Financials were reviewed.
 - The landscape adjustment still has not been done.
 - A/R and prepaids are off just a small amount.
 - Bank reconciliation was not included with emailed financials.
 - The committee questioned the Performance deposits. Site Manager will research this amount.
 - Canterwood Club account review: The HOA Board has approved the recalculation of the clubs account. This will need to be adjusted. Site Manager will contact Bell-Anderson to have this corrected.
 - The Playground account needs to reimburse the Operating account and have total cost of equipment reflected as line item.
 - B. The Delinquent accounts were reviewed.
 - The Committee is requesting more detailed status updates from attorney.

- 3) **2017 Budget Process**
 - Site Manager will contact vendors for 2017 Contracts.
 - Site Manager asked to contact Dick Day and have him give 2017 projections for road asphalt repairs.
 - Conversation was had regarding an HOA Handyman. At this time it is not in the budget, but will discuss for the 2017 budget.

 - One CD is maturing in November 2016.
 - John Walsh will contact Jen Corp regarding corrections discussed above.

Next Meeting/Adjournment:

The next meeting is tentatively scheduled for September 22, 2016

The meeting was adjourned at 4:30PM.