

CANTERWOOD HOMEOWNERS ASSOCIATION
APPROVED FINANCE COMMITTEE MINUTES – MAY 17, 2018
AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 3:07PM.

Members Present: John Flaherty, John Walsh, John Watt and Dan Lott

Members Absent: None

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.

- 1) **Approval of Finance Committee Minutes** of April 4, 2018. On a motion made, seconded and unanimously passed the minutes were approved.
- 2) **Financial Recap**
 - A. April 2018 Financials
 - Security truck purchase needs to be under Reserve account.
 - Need to make sure that the monthly Dues transfer is made with correct amount.
 - A Motion was made, seconded and passed unanimously to approve the April 2018 Financial statements, subject to changes.
 - B. Delinquent Accounts
 - Recap of accounts and payments made on Delinquent accounts .
 - The Committee feels that the HOA Board should get involved with the Club paying their account.
- 3) **Review 2017 Final Audit Draft**
 - The Committee reviewed the Final Audit.
 - It is requested that the Audit be uploaded on the website.
- 4) **Investments Status/Update**
 - A CD will mature in June 2018.
 - Reinvest another \$200-225,000
 - John Flaherty will work with our KeyBank representative

➤ Next meeting will be in July. Committee will review financial statements until then.

Next Meeting/Adjournment:

The next meeting is tentatively set for July 2018

The meeting was adjourned at 4:40PM.