

**CANTERWOOD HOMEOWNERS ASSOCIATION**  
**UNAPPROVED FINANCE COMMITTEE MINUTES – APRIL 4, 2018**  
**AT 3:00 PM**

Call to Order/Roll Call: The meeting was called to order at 3:07PM.

Members Present: John Flaherty, John Watt and Dan Lott

Members Absent: John Walsh

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.  
Larry Hurley, Hearthstone CPA

- 1) **Approval of Finance Committee Minutes** of January 17, 2018. On a motion made, seconded and unanimously passed the minutes were approved.
  - 2) **Financial Recap**
    - A. February 28, 2018 Financials
  - 3) **Review 2017 Audit Draft and 2017 Tax Return**
    - Larry Hurley reviewed the 2017 Tax return with the committee.
    - Larry will send tax return to Site Manager for signature, then mail out by April 17th.
    - Jen Corp from Bell-Anderson will make electronic tax payment.
    - Move the \$3067 excess revenue in Operating fund to the Reserve account.
    - Anything income tax related needs to come from Reserve.
  - 4) **Discuss Deposits**
    - Refund check for new Security vehicle licensing will be credited back to that account.
    - Cash from sale of old Security vehicle will be credited to Reserve account.
  - 5) **Builder Deposit Recap**
    - Site Manager gave update on this account. All deposits are accounted for.
  - 6) **Investments Status/Update**
    - John Flaherty gave update on the 2 CD's that were purchased.
- Site Manager will send Larry Hurley all information to record new Security vehicle and remove old vehicle from depreciation schedule.
- Clicker inventory needs to be corrected.

**Next Meeting/Adjournment:**

The next meeting is tentatively set for May 17, 2018.

The meeting was adjourned at 4:25PM.