

CANTERWOOD HOMEOWNERS ASSOCIATION
APPROVED FINANCE COMMITTEE MINUTES – APRIL 28, 2016

AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 3:04 PM.

Members Present: John Walsh, John Flaherty and John Watt

Members Absent: None

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.
Larry Hurley, Hearthstone CPA Group

- 1) **Approval of Finance Committee Minutes** – September 15, 2015; On a motion made, seconded and unanimously passed the minutes were approved.

- 2) **Draft Audit - Larry Hurley**
 - A. Larry reviewed the Draft audit with the committee.
 - Club Corp receivables needs to be a separate line item in order to keep track.
 - Bell-Anderson still needs to make adjustments for Brickman invoice.
 - Final draft audit will be ready next week.

3. **Financial Recap**
 - A. The March 2016 Financials were reviewed.
 - Account receivables are in order.
 - The committee recommends to stop the month entry of \$250 for Allowance for Doubtful accounts.
 - The committee will begin the 2017 budget process in late August, early September.
 - B. The Delinquent accounts were reviewed.

- 4) **Playground Committee Update**
 - The committee questioned the ongoing maintenance for the playground equipment. This figure needs to be calculated and put in the 2017 budget.
 - Liability insurance? Site Manager will contact insurance broker.

Next Meeting/Adjournment:

The next meeting is tentatively scheduled for June 23, 2016

The meeting was adjourned at 4:37PM.