

CANTERWOOD HOMEOWNERS ASSOCIATION
APPROVED FINANCE COMMITTEE MINUTES – OCTOBER 27, 2016
AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 3:11PM.

Members Present: John Flaherty and John Walsh

Members Absent: John Watt

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.

- 1) **Approval of Finance Committee Minutes** – September 22, 2016; On a motion made, seconded and unanimously passed the minutes were approved.
- 2) **Financial Recap**
 - A. The September 2016 Financials were reviewed.
 - John Flaherty will contact Jen Corp to adjust the Club account.
 - Cash accounts are in order.
 - Prepaid matched up.
 - Showing good profit year to date.
 - Site Manager has been instructed to review all outstanding checks.
 - B. Delinquent accounts - No report
- 3) **2017 Budget Process**
 - John Flaherty will email the revised 2017 Budget to the Board for review.
- 4) **Investments Status/Update**
 - John Flaherty has requested information on the PacWest account. Site Manager will obtain requested information and forward to John.

Next Meeting/Adjournment:

The next meeting is tentatively scheduled: TBD.

The meeting was adjourned at 4:45PM.