

CANTERWOOD HOMEOWNERS ASSOCIATION
APPROVED FINANCE COMMITTEE MINUTES – JANUARY 17, 2018
AT 3:00 PM

Call to Order/Roll Call: The meeting was called to order at 3:25PM.

Members Present: John Walsh, John Flaherty and John Watt

Members Absent: None

Guest: Meleanie Guerrero of Bell-Anderson & Assoc.

- 1) **Approval of Finance Committee Minutes** of September 21, 2017 On a motion made, seconded and unanimously passed the minutes were approved.
- 2) **Financial Recap**
 - A. December 31, 2017 Financials
 - Need to check on clicker inventory.
 - Where was gate reimbursement posted to?
 - John Flaherty gave a recap of CD's that are maturing and where/how they will be invested.
 - John Flaherty will recommend to the HOA Board that funds be transferred from the Money Market account to invest in a new CD.
 - John Flaherty will check on list of small balances on resident accounts.
 - B. Delinquent Accounts - John Flaherty will check in with attorney for update.
- 3) **2018 Chair Rotation Discussion**
 - John Flaherty nominated John Watts for the 2018 Finance Committee Chair. A Motion made, seconded and passed unanimously to accept John Watts as Chair of Committee.
 - John Flaherty stated the resident Dan Lott has interest in joining the Finance Committee. John will talk with him to find out interest level.
 - The audit is continuing. Should be done in March.
 - Site Manager to review Builder Deposits.

Next Meeting/Adjournment:

The next meeting is tentatively set for March 20, 2018.

The meeting was adjourned at 4:15PM.